

LETTER FROM THE PRESIDENT

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and friends, UGA

This past year at the University of Georgia has been one marked by extraordinary growth, impactful achievements, and a steadfast commitment to excellence. Thanks to the unwavering support of our talented students, distinguished faculty, dedicated staff, and passionate alumni and friends, UGA continues to ascend to new heights in teaching, research, and service.

Our research enterprise reached unprecedented milestones, with a record-breaking \$628 million in annual expenditures. Our talented faculty and students pursued groundbreaking discoveries, including developing innovative technologies to remove harmful chemicals from drinking water and new, unique ways to treat traumatic brain injury. Notably, we welcomed four new Georgia Research Alliance Eminent Scholars, whose interdisciplinary work embodies our mission to accelerate scientific breakthroughs across a number of fields.

Academically, our students continue to thrive in the classroom and across the globe. We are proud to be one of only nine public universities in the nation with a six-year graduation rate of 90% or higher, a reflection of our comprehensive student support programs and mentorship initiatives. We also celebrated reaching a transformative milestone by endowing our 1,000th need-based scholarship, making higher education accessible to even more students. Our ongoing commitment to active learning and experiential education positions our graduates for success in their careers and lives.

At the same time, we are expanding our academic offerings to meet the needs of our state and the world. The new UGA School of Medicine has progressed with the support of public and private partners, including \$100 million in a combination of state funding and private commitments for our new medical education and research facility. This landmark initiative promises to expand Georgia's healthcare landscape and is projected to generate up to \$2.3 billion in economic benefits by 2040. Additionally, campus improvements such as the new Creative Engagement Wing at the Miller Learning Center and the extensive renovations to modernize research and instruction facilities on UGA's Science and Ag Hill further empower students and faculty to innovate and excel.

UGA's impact is felt far beyond Athens. Through the Small Business Development Center, we've helped launch over 2,000 businesses and supported the creation of more than 15,000 jobs in just five years. Our Archway Partnership continues to connect students and faculty with communities to address local needs, including revitalizing downtown areas and improving healthcare access in rural regions. At the CARE Center, faculty and public health experts are transforming dementia care in Georgia through education, outreach, and innovative technology, especially in underserved areas. This is what it means to serve Georgia, and we remain steadfast in our commitment to doing just that.

These advances are only possible because of you, our generous supporters. Your contributions fuel our shared vision for a vibrant, impactful UGA. Thank you for being an essential part of this journey. It is with immense pride and gratitude that I present the 2025 President's Annual Report. Truly, it has never been a better time to be a Georgia Bulldog.

Go Dawgs!

JERE W. MOREHEAD, JD '80 —

Tere W. Mentread

LETTER FROM THE FOUNDATION CHAIR

I'm writing to you all today having just concluded my term as chair of the University of Georgia Foundation. It has been my honor to witness the remarkable accomplishments that we have achieved together over the last year, including a record-breaking fundraising year surpassing more than \$300.4 million.

We also reached a record three-year fundraising rolling average of \$272.8 million and raised support from over 72,000 unique donors to benefit important initiatives across campus. Thanks to this generous donor support, we successfully funded the new Medical Education and Research Building, which will significantly expand teaching and research capabilities at UGA's School of Medicine. Our fundraising focus for the School of Medicine has now shifted to student scholarships to attract the best and brightest future physicians and healthcare workers in our state.

In November, we celebrated establishing more than 1,000 need-based scholarship endowments, and that number continues to rise. With the UGA Foundation managing over \$2 billion in assets, our Board of Trustees is proud to assist the Foundation in stewarding those assets and returning them to the highest priority areas for the university. In FY25, \$32.5 million was allocated to support more than 9,500 students through need-based aid, experiential learning opportunities, and upgrades to facilities.

UGA parents, alumni, and friends continue to invest in student success, with the Parents Leadership Council raising a record \$1.5 million for student programs, including \$100,000 to benefit School of Medicine scholarships. The Young Alumni Leadership Council also launched the Finish the Drill Scholarship Fund, a need-based scholarship for students facing financial challenges in their final year at UGA. On Dawg Day of Giving this spring, the Bulldog Nation rallied together to raise more than \$5.5 million—setting a record for the number of donors! Donors, alumni, students, and friends of the University contributed more than 13,000 gifts, marking the fourth consecutive year that we have set a single-day giving record.

It is incredible to witness the collective impact we can make on our students, faculty, staff, and the entire UGA community. I am grateful for the opportunity to have served as chair of the UGA Foundation and to see the many ways this University continues to grow. Thank you to our donors, alumni, and friends for the important role you play in supporting this institution and elevating UGA to new heights.

Go Dawgs!

"In FY25, \$32.5 million was allocated to support more than 9,500 students through need-based aid, experiential learning opportunities, and upgrades to facilities."



ALLISON C. AUSBAND, ABJ '83 -





BREAKTHROUGHS IN BIOSCIENCE

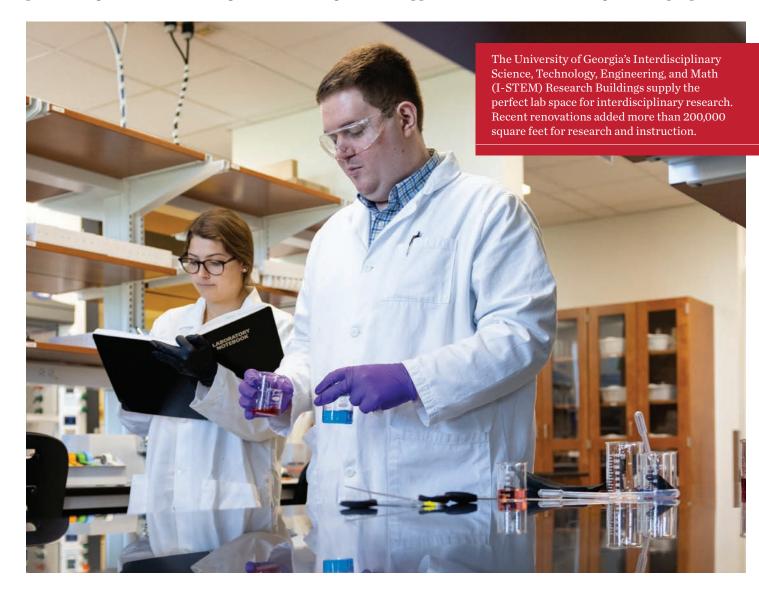
Inside UGA's Regenerative Bioscience Center, researchers Steven Stice, Jarrod Call, and Franklin West are confronting a bold question: Can the brain heal itself after injury?

With a \$3.7 million grant from the National Institute of Neurological Disorders and Stroke, they're exploring how stem cells might treat traumatic brain injury—a discovery that could help reduce the tens of thousands of TBI-related deaths in the U.S. each year.

Just a short walk away at the Biointerface Translation and Engineering Center, Hitesh Handa is designing medical devices that do more than function—they fight back. With \$12 million in federal support and over 35 patent filings, his team is tackling some of the toughest medical challenges—infections, thrombosis, and antimicrobial resistance.

Meanwhile, a major leap is happening in the world of glycoscience—the study of biological sugar molecules with applications in medicine, energy, and new materials. With an \$18 million National Science Foundation grant, Lance Wells is building the BioFoundry at UGA's Complex Carbohydrate Research Center—a cutting-edge initiative designed to engineer biofuels and plant-based materials with the power of sugars.

Each breakthrough is part of a larger story: the rise of UGA as a powerhouse of discovery. And none of it happens without one essential ingredient—people.





Innovation starts here. In our labs. Startups. Classrooms. Clinics. Everywhere we look, UGA faculty turn ideas into action.

WE OPTIMIZE CANCER TREATMENTS.
WE STRENGTHEN THE GLOBAL FOOD SUPPLY.
WE GROW DROUGHT-RESISTANT TREES FOR BIOFUEL.
WE DEVELOP ANTI-VIRAL DRUGS FOR INFLUENZA AND RSV.

Georgia Research Alliance (GRA) Eminent Scholars are top experts in their field who secure hundreds of millions in research funding each year. Last year alone, the University welcomed four GRA Eminent Scholars to further UGA's impact on the world.

From bioenergy to cancer treatments, UGA faculty transform bold ideas into breakthroughs that shape the future.

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GEORGIA RESEARCH ALLIANCE EMINENT SCHOLARS

AT THE UNIVERSITY OF GEORGIA



YANA ZAVROS

DIRECTOR, UGA SCHOOL OF MEDICINE RESEARCH CENTER GRA EMINENT SCHOLAR IN MOLECULAR MEDICINE

At the forefront of UGA's School of Medicine, Dr. Yana Zavros is building a research center from the ground up. Her focus on pancreatic cancer and Cushing's disease is setting the stage for efficient, more specialized medical studies.

Dr. Zavros uses lab-grown organ models called organoids to study how immune systems respond to tumor cells. Data has already resulted in the identification of a targeted therapy for pancreatic cancer which is undergoing a Phase 2 clinical trial. She also uses organoids to study treatment for Cushing's disease. This research led to a multi-disciplinary, NIH-funded initiative which is reshaping diagnostics across human and veterinary medicine.

With her focus on real-world solutions, Dr. Zavros represents the future of UGA: bold, effective, interdisciplinary science with global impact.

44 It's important that every question that we're asking has clinical relevance. We must have an interdisciplinary team of translational scientists, oncologists, pathologists, surgeons, clinicians, and veterinarians. That's what it takes to accelerate the movement of scientific discovery to the clinic."

PILOTING ENTREPRENEURSHIP

The Faculty Innovation Fellows pilot program uses faculty ambassadors to help amplify the Innovation District's mission, develop new ideas, and grow our talent pipeline.

This initiative equips our brightest faculty, entrepreneurs, and researchers to move their work through the industry pipeline—from concept to commercialization. Faculty Innovation Fellows connect researchers with industry partners and innovative programs, giving them a direct line to emerging technology.

A two-year pilot program through UGA's Innovation District tapped five fellows in the first year and will double by year two.





RON WALCOTT

VICE PROVOST FOR GRADUATE EDUCATION AND DEAN OF THE GRADUATE SCHOOL

Ron Walcott is guided by one simple but powerful belief: that all students deserve support to reach their full potential. Dr. Walcott formed this principle as a doctoral student in plant pathology at UGA, where he received excellent mentorship.

Now UGA's leader in graduate education, Dr. Walcott has focused on recruitment, support, and mentorship for students across 19 schools and colleges. During his tenure, graduate enrollment has grown and the GradFIRST initiative has helped prepare students for advanced studies.

Under Dr. Walcott's leadership, the Graduate School has secured nearly \$1 million in student support and fostered programs to enable effective mentorship for graduate students. He has created a climate where tomorrow's researchers, educators, and innovators can thrive.

of UGA's incredible leadership team and for the chance to give back to an institution that has given so much to me. I've received so many opportunities to learn about higher education, and now I can help create an environment that will benefit the many generations of students to come."



Active learning is education that moves the needle. What started as lectures is now:

- Capstone projects that pair students with real business clients;
- United Nations Security Council simulations;
- Interactive AI technology where students use problem-solving techniques to uncover fraud; and
- Moot court practice where students learn to analyze legal issues in real time.

UGA's Active Learning Initiative trains educators to push the boundaries of undergraduate instruction. This initiative has enhanced the learning experience for more than 78,000 students since 2018.

That momentum reached new heights in 2025, as UGA's third annual Active Learning Summit drew several hundred attendees from across the country to share ideas, sharpen strategies, and foster collaboration.



PRESIDENTIAL HIRING INITIATIVES

UGA is making strategic investments to attract worldclass educators and researchers who will transform our students, our research, and our world.

Since 2020, 97 scholars have joined the faculty through
Presidential Hiring Initiatives in strategic areas,
including Brain and Behavioral Health, Data Science and and change the world.

Artificial Intelligence, Electric Mobility, and Integrative Precision Agriculture.

With each new hire, we strengthen our ability to deliver transformative teaching. Backed by experienced educators, our graduates are prepared to lead, inspire, and change the world.

CHAMPIONING STUDENT SUGG

UGA is one of just nine public universities in the U.S. with a 90% or higher six-year graduation rate. That's more than a statistic—it's a testament to a culture built around student success. We invest where it matters most.

WE HIRE FACULTY WHO CHALLENGE AND INSPIRE. WE CREATE SCHOLARSHIPS THAT OPEN DOORS. WE PROVIDE MENTORSHIP FROM DAY ONE.

Sometimes the right answer is the obvious one. To enhance student outcomes, we give them the tools they need to succeed.

TOP PUBLIC UNIVERSITY 2024 U.S. NEWS & WORLD REPORT

9 CONSECUTIVE YEARS IN THE TOP 20

TOP PUBLIC COLLEGE

FORBES 2024

PRINCETON REVIEW 2025



JOHN NEELY BBA'26

FINANCE AND MANAGEMENT INFORMATION SYSTEMS STUDENT GOVERNMENT ASSOCIATION PRESIDENT

For John Neely, choosing the University of Georgia came down to one thing: the people. His first impression of a driven and connected campus community stuck with him, and he quickly became one of UGA's most passionate student leaders.

As the Student Government Association president, he focuses on student needs—from food security to student wellness. He champions awareness and support for initiatives like Let All the Big Dawgs Eat Food Scholarship, while also encouraging students to take advantage of UGA's wide range of professional development opportunities.

John is a Jere W. Morehead Honors College student pursuing a Bachelor of Business Administration degree with dual majors in finance and management information systems through the Terry College of Business. A proud Georgian and advocate for student success, John is just as passionate in his classes at the Delta Innovation Hub as he is in the student section of Sanford Stadium.

There are so many ways students can grow and lead at UGA, both in the classroom and after we graduate. I'm determined to pay it forward and become someone who can always give back to the Bulldog community."

AN ACCESSIBLE EDUCATION

This year, we reached a transformative milestone—endowing our 1,000th need-based scholarship. The result will be tens of thousands of students reached over decades as each endowed scholarship is passed on to the next generation.

Thanks to the incredible impact of initiatives like the Georgia Commitment Scholarship, more students than ever can pursue a UGA education with fewer financial barriers standing in their way.



PEER LEARNING ASSISTANTS

The power of peer support is immeasurable. UGA's Peer Learning Assistant initiative puts students who've excelled in their academic journeys in the role of leader, educator, and mentor. Students who were standouts in a course can return to help their peers with classroom learning, test preparation, and homework.

Since 2018, this program offered by the Office for Student Success and Achievement has significantly improved student comprehension in courses. The program was broadened this year to expand the number of courses with peer learning assistants available, with more than 200 peers in over 80 courses boosting student achievement.

SUPPORTING STUDENT GROWTH

From students' first day on campus, the Comprehensive Learner Record at UGA helps them map how every course, activity, and experience adds up to their career preparedness. This dynamic, visual tool helps tell their stories better than any resume and highlights their readiness for the world.

As they prepare to lead in their careers, we help our students stay on course in the classroom. UGA's Connect & Complete Persistence Framework proactively supports undergraduate students facing academic challenges by removing institutional roadblocks and offering personalized guidance. Our commitment to student success gives students confidence to establish their vision for their academic journey and beyond.



MERCEDES BENGS BBA'26

INTERNATIONAL AFFAIRS AND RUSSIAN 2025 TRUMAN SCHOLAR

As a fourth-generation military service member, Mercedes Bengs continues a proud family tradition while forging her own international path.

A double major in international affairs and Russian, Mercedes' undergraduate research focuses on the use of artificial intelligence in combat.

As a Boren Scholar and one of 54 U.S. undergraduates selected as a 2025 Truman Scholar, Mercedes plans to continue her work with a master's in Russian studies.

Mercedes will spend her capstone year studying Russian and conducting research in Kazakhstan as a student in the Russian Flagship Program.

Inspired by stories of service passed down from her father and grandfather, Mercedes has not strayed from her goals since she first put on her uniform. She was a cadet in UGA's Air Force ROTC and will begin a career as an intelligence officer in the U.S. Air Force. She hopes her military and academic career will lead to roles in U.S. diplomatic efforts abroad.

"UGA. ROTC. Phi Beta Kappa. I'm drawn to the organizations that help people. In ROTC, we were always out in the community helping veterans, mentoring students, and really putting that mission of service to work. I can honestly say that's what motivates me every day."

EXPERIENTIAL LEARNING

Our students gain a powerful edge through immersive experiences like study abroad, community engagement, and hands-on research. They put knowledge into action every day—building skills that fuel success beyond graduation.

Students take advantage of UGA's many programs that provide real opportunities to make a difference.

They improve cybersecurity for local businesses, safeguard plants at risk of extinction, and learn crisis management from government agencies. In 2016, UGA became the largest public university in the nation to provide every undergraduate student with an experiential learning opportunity. As a result, our graduates are uniquely prepared to enter the workforce with the confidence and skills to succeed.



INSTRUCTION MEETS RESEARCH

At the intersection of instruction and innovation, UGA's Vertically Integrated Projects for Research (VIPR) program revolutionizes how students engage with research.

Interdisciplinary teams unite undergraduate students, faculty mentors, and graduate researchers in the face of real-world challenges. From agricultural robotics and AI-enabled small satellites to pandemic preparedness and stem cell biology and glycobiology, VIPR prepares students with hands-on experience in large-scale, multidisciplinary research projects.

UGA graduates shape their futures through experiences that go far beyond the classroom as they prepare to lead in a world that demands much more than knowledge.

COMPETITIVE SCHOLARSHIPS

UGA made waves with a historic achievement: three students selected as Schwarzman Scholars in 2024, bringing UGA's total to 11.

Aryan Thakur, Amanda Whylie, and Garrett Williams will join an elite group at Tsinghua University in Beijing this fall to pursue a master's degree in global affairs. They are set to make a lasting impact both at home and abroad. And they're not alone. Our list of national and international award winners continues to grow:

- 17 Fulbright student offers
- 7 Boren Scholars
- 3 Goldwater Scholars
- 3 Schwarzman Scholars
- 1 Knight-Hennessy Scholar
- 1 Truman scholar
- 1 Udall Scholar



MEDICAL EDUCATION AND RESEARCH BUILDING In one year, we have made significant progress in turning a vision of the UGA School of Medicine into a reality. We have hired top-tier faculty and administrators and have national searches This is only the Medicine is possible to the progression of the UGA and job creation of the UGA. This is only the Medicine is possible to the patient outcome and job creation of the UGA.

We have hired top-tier faculty and administrators and have national searches underway for researchers, secured \$50 million in private funds to match the \$50 million in state support, and broke ground on a cutting-edge 92,000-square-foot

Rendering by Jennifer Stowe

This is only the beginning. The School of Medicine is poised to transform Georgia's health care landscape with improved patient outcomes, research breakthroughs, and job creation.

With every hire, every brick put in place, and every dollar raised for student scholarships, UGA reshapes the future of medicine in Georgia and beyond. The School of Medicine's state-of-the-art facility will feature medical simulation suites, biomedical laboratories, and classrooms to support Georgia's growing health care needs.

GROWING RESEARCH SPACE

As we continue to invest in research space to enhance our campus, the Science and Ag Hill Modernization Phase 1 renovation of Cedar Street Building C transformed more than 100,000 square feet of laboratories and support spaces.

Open laboratories, microscopy rooms, insect containment facilities, walk-in environmental chambers, and plant growth spaces bring this renewed state-of-the-art facility to life.

This project continues UGA's work to modernize labs across Science and Ag Hill and boosts groundbreaking research in infectious diseases, plant sciences, behavioral research, animal health, and informatics.

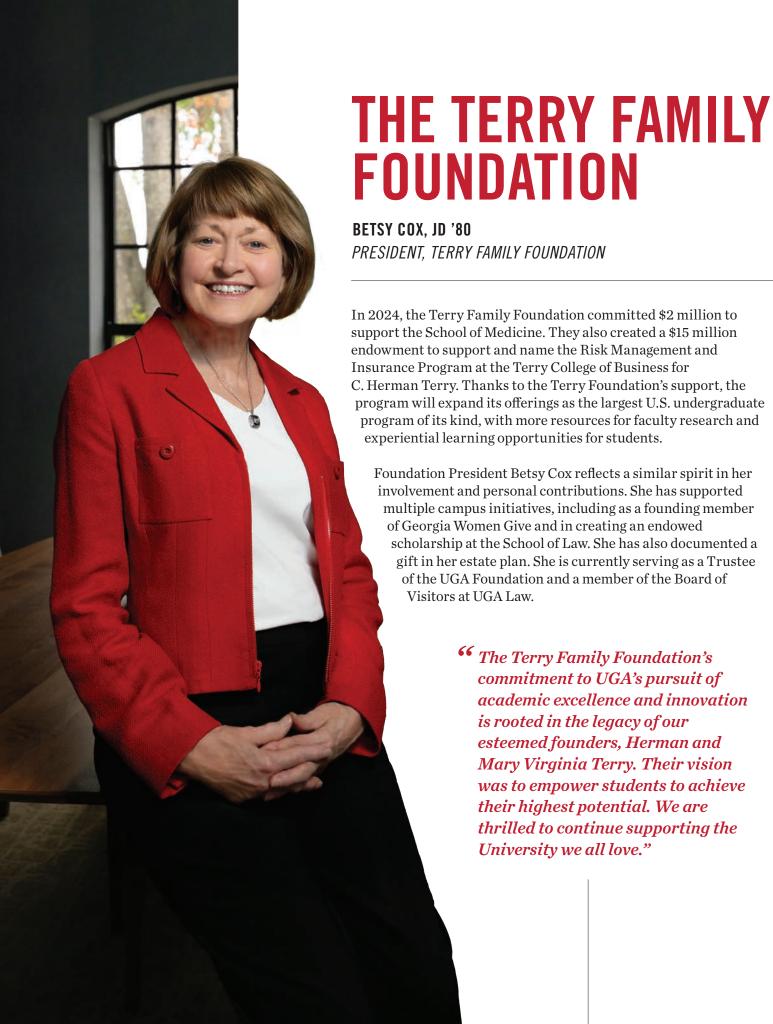
FOSTERING CREATIVITY

In 2024, the Franklin College of Arts and Sciences celebrated the naming of the Jill and Marvin Willis Center for Writing. The center champions writing across disciplines, empowering students to become effective communicators in any field.

The newly funded Creative Engagement Wing at the Miller Learning Center provides equipment and services in design and fabrication, media production, and virtual reality—giving students the hands-on experience they need to turn their visions of the future into careers.







UPGRADING CAMPUS SECURITY

Campus safety continues to be our top priority. We have invested more than \$25 million over the last nine years in new safety and security initiatives.

The latest upgrades expanded security camera coverage across campus and more than tripled the number of emergency call stations. UGA also installed additional security fencing and increased resources for the UGA Police Department's 911 Communications Center.

These investments add to UGA's considerable security measures already in place, including the RideShare program, campus safety ambassadors, and the full-service, 24/7 police department.



THE LEGACY OF HOLMES AND HUNTER

Even as we venture into the future, the University continues to build upon our history. In fall 2024, we celebrated the completed renovations of the Holmes-Hunter Academic Building on UGA's historic North Campus.

Renamed for Hamilton Holmes and Charlayne Hunter-Gault, the first African American students to attend UGA, the building now features restored architectural details, improved accessibility, enhanced functionality,

and a courtyard that pays tribute to the building's namesakes.

The \$30 million transformation was supported by a \$15 million gift from the Robert W. Woodruff Foundation, which accelerated the project by several years. The project also received support from Georgia Power Company and Regions Bank, in addition to institutional funding.

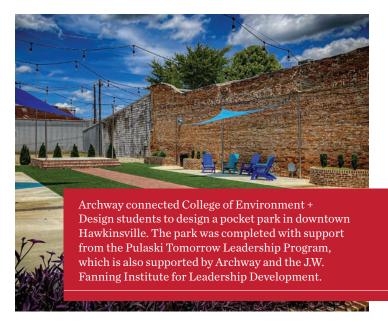




ARCHWAY PARTNERSHIP

The Archway Partnership connects UGA's brightest minds with communities in Georgia to create lasting change. Since 2005, more than 2,000 students and 300 faculty members at UGA have rolled up their sleeves to tackle projects including:

- Supporting downtown revitalization through infrastructure and community branding in Pulaski County;
- Restoring historic buildings and developing green spaces in Fort Valley;
- Improving community healthcare options in Washington County; and
- Designing a new downtown community park in Thomson.



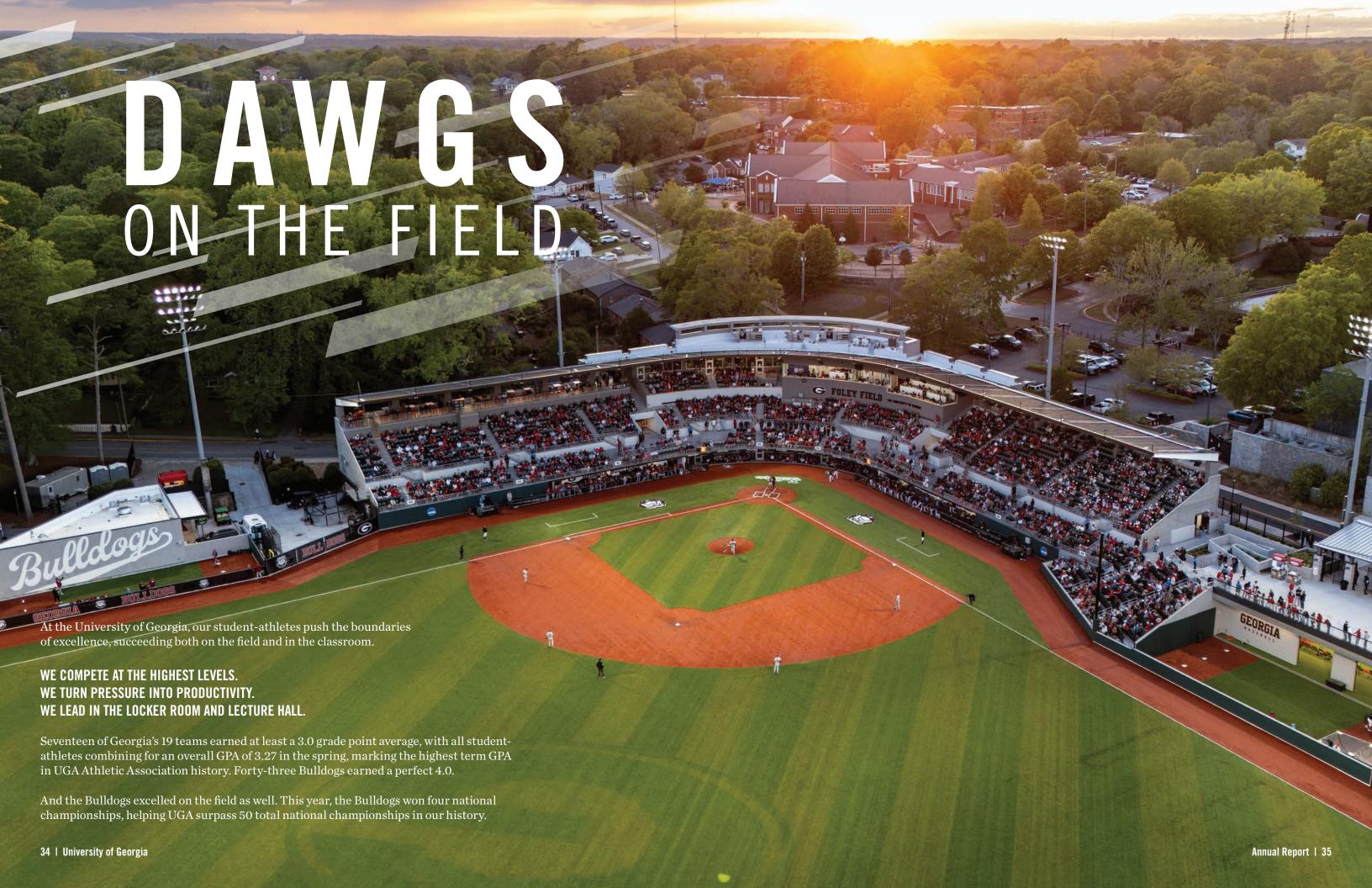


RURAL ENGAGEMENT

The program Look Ahead Georgia is a summer internship and career development program that provides students with hands-on career experience while building a pipeline of skilled workers ready to fuel rural economies. Students do everything from setting up Wi-Fi systems, developing quality control documentation, and shadowing surgeons. The program has expanded from its initial offering in

Pulaski County to Laurens County, and it will be in six counties next year.

Academic faculty connect with communities to tackle challenges through the University's Rural Engagement Workshop. The University Economic Development Association recognized this program with the 2024 Award of Excellence.



ABBY McCULLOH AB '25 **JOURNALISM** 2025 SEC WOMEN'S SWIMMING & DIVING SCHOLAR-ATHLETE OF THE YEAR An NCAA Champion in the 1650-yard freestyle and captain of Georgia's women's swim team, Abby McCulloh excels no matter what the arena. As the 2025 SEC Women's Swimming & Diving Scholar-Athlete of the Year, she holds a perfect 4.0 GPA and was recognized as a First Honor Graduate. She also earned the prestigious Joel Eaves Scholar-Athlete Award and SEC Boyd McWhorter Scholar-Athlete of the Year, which is only given to the top athletes in the SEC. Abby's impact reaches far beyond the lanes—she serves on the UGA Athletic Association Board of Directors, sits on the Executive Board of the Palladia Women's Society, and is a proud member of the Blue Key National Honor Society. With a commitment to both academic and athletic excellence, Abby is a true model of success at the University of Georgia. 66 Everyone advocates for you here. The coaches, professors, the athletic board, even President Morehead. If you're a Georgia athlete, you really get everything vou need to succeed."

NATIONAL CHAMPIONS

Four Bulldog teams brought home national championships in 2025.

UGA's equestrian team earned its eighth National Collegiate Equestrian Association title at the World Equestrian Center. Head coach Meghan Boenig, who has been at UGA since the inception of the team, was inducted into the NCEA Hall of Fame the night before the Bulldogs won their title in April.

The women's tennis team won the ITA National Team Indoor Championship for the fifth time in school history (first since 2019), and its first NCAA team title in 15 years. Top-seeded Georgia avenged an NCAA

finals loss to Texas A&M last season, beating the Aggies this year 4-0.

Finally, the women's track and field team won its first national outdoor NCAA Championship in June. The Bulldog women last captured the indoor team championship in 2018.

The Bulldogs won nine additional individual national championships, including Dasha Vidamanova's women's tennis singles championship and Aaliyah Butler's 400m and her team's 4x400-meter relay record-breaking time at the NCAA Outdoor Track & Field Championships.





SEC CHAMPIONS

The 2024 SEC Football Championship delivered drama, history, and a Bulldog victory for the ages. In a heart-pounding overtime game, Georgia edged out Texas 22-19, claiming the program's 15th SEC title in the first championship game ever to go beyond regulation.

The win not only crowned the Bulldogs kings of the SEC but also sealed the 2024 senior class as the winningest in school history. With this victory, Georgia beat the Longhorns twice in a single season—a feat the program hadn't accomplished against any opponent since 1943.





THE HOOVER FAMILY

ROBIN HOOVER BSED '83, ADVISORY CHAIR, LET ALL THE BIG DAWGS EAT WAYNE HOOVER ABJ '83, MEMBER, UGA ALUMNI ASSOCIATION BOARD

Robin and Wayne Hoover are lifelong Bulldogs committed to giving back. For more than a decade, they have been generous advocates fighting against food insecurity on campus.

The Hoover family was instrumental in establishing the Let All the Big Dawgs Eat Food Scholarship initiative. Since its inception, the Hoovers have provided more than 135 meal plan scholarships and established two endowments to sustain these efforts for generations to come.

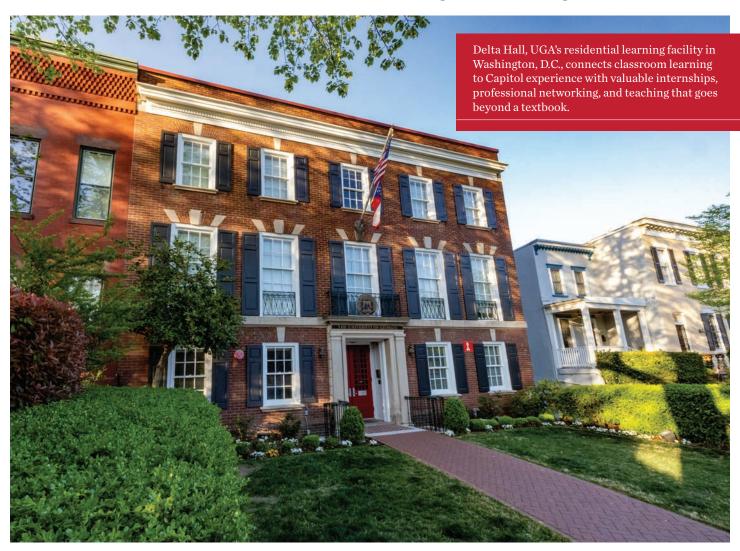
Outside of this initiative, the Hoovers serve as volunteers for boards across campus. Together, they continue to embody the spirit of UGA—leading with generosity, service, and an unwavering dedication to student success.

Empowering students to stay nourished and focused through the Let All the Big Dawgs Eat Food Scholarship Initiative has brought new depth to our connection with the University. We are honored to stand alongside so many others in ensuring that every student has the support they need to succeed."

THE LEGACY OF DELTA HALL

The University of Georgia celebrated the 10th anniversary of Delta Hall, its residential learning facility in Washington, D.C., this spring. The facility has significantly enhanced experiential learning opportunities for students since its opening in 2015. Nearly 900 students have interned at over 200 organizations, including the White House, Delta Air Lines, and The UPS Foundation.

A \$5 million grant from The Delta Air Lines Foundation and contributions from more than 80 individual and corporate donors helped to secure and renovate the building while also establishing new internship and lecture opportunities for students. Delta Hall serves as a hub for UGA's Washington Semester Program, offering students integrated living, coursework, and internships in the nation's capital.

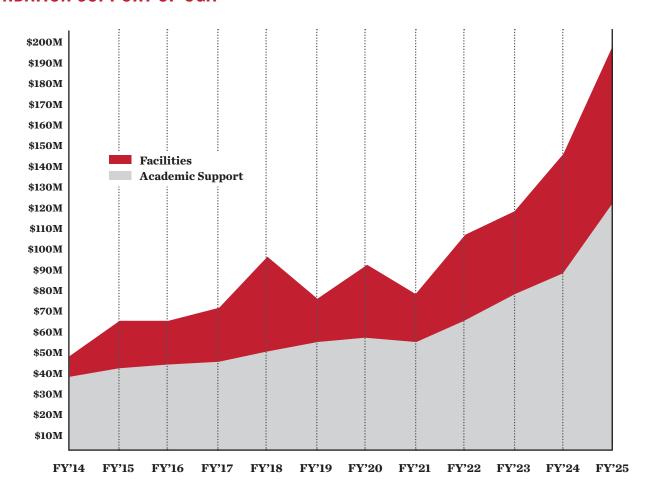


PARENTS LEADERSHIP COUNCIL

The University of Georgia Parents Leadership Council achieved a historic milestone by raising a record \$1.5 million in support of student programs for the 2025–26 academic year. Comprised of a dedicated group of highly-engaged parents, council membership includes an annual contribution of \$5,000 or more per family. These philanthropic gifts are allocated to a wide range

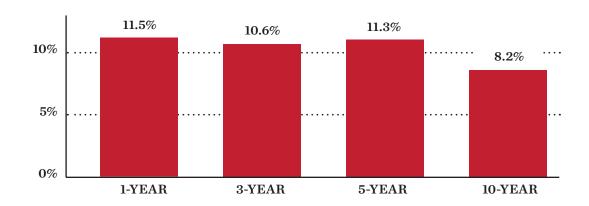
of campus organizations and initiatives that enhance the overall student experience. Notable beneficiaries of this year's fundraising efforts include the UGA School of Medicine, the Sunshine Fund, the Let All the Big Dawgs Eat Food Scholarship initiative, and the Freshman Welcome program.

FOUNDATION SUPPORT OF UGA



Each year, the UGA Foundation allocates funds, a combination of outright gifts and endowment returns, to support the University of Georgia and its mission.

LONG-TERM INVESTMENT RETURN



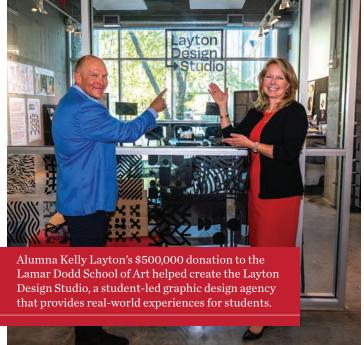
The Foundation's fiscal year ended June 30, 2025. Investment returns are preliminary, with some investment managers not yet reporting as of the date of publication.

SENIOR SIGNATURE

The University of Georgia's Class of 2025 set a record for the Senior Signature campaign, with over 3,400 graduating students contributing more than \$115,000 to the University. This initiative, a tradition since 1991, encourages students to leave a lasting legacy by donating to a chosen campus fund. Each donor directed \$20 of their \$30 gift to one of 544 designated funds,

such as the State Botanical Garden Excellence Fund and the Honors Fund of Excellence. The remaining \$10 from each donation provided a grant to the Spike Squad student group. The campaign's success reflects the Class of 2025's dedication to giving back and their desire to enhance the University experience for future students.





PROGRAM SUPPORT ON CAMPUS

Donor support helped UGA both launch and advance strategic academic programs this year. The Terry College of Business created the M. Douglas and V. Kay Ivester Institute for Business Analytics and Insights, thanks to a gift from the Ivesters. The institute incorporates advanced analytics into both undergraduate and graduate business education to train the next generation of experts in the field.

UGA also honored the impactful legacies of Ed Benson and Gary Bertsch by renaming the Center for International Trade and Security as the Benson-Bertsch Center for International Trade and Security, celebrating both leaders' longstanding contributions to UGA. Meanwhile, the new Layton Design Studio at the Lamar Dodd School of Art underscores UGA's commitment to innovation and student success, providing a dynamic space that nurtures creativity and design excellence.

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FINANCIAL REPORT

SOURCES OF CURRENT FUNDS REVENUE

SOURCES	REVENUE	% TOTAL
From the State of Georgia	697,116,907.00	27.7%
for Resident Instruction	567,886,281.00	22.7%
for AU/UGA Medical Partnership	7,083,288.00	0.3%
for Forestry Research	3,272,926.00	0.1%
for Forestry Cooperative Extension	1,118,294.00	>
for Skidaway Institute of Oceanography	3,219,492.00	0.1%
for Agricultural Experiment Station	54,413,208.00	2.2%
for Cooperative Extension Service	51,278,156.00	2.0%
for Marine Extension Service	1,782,900.00	0.1%
for Marine Institute	1,166,694.00	>
for Veterinary Medical Experiment Station	5,302,507.00	0.2%
for Veterinary Medical Teaching Hospital	593,161.00	;
From Federal Appropriations	15,938,475.33	0.7%
for Agricultural Experiment Station	6,719,429.78	0.3%
for Cooperative Extension Service	9,219,045.55	0.4%
From Student Tuition and Fees	670,671,640.66	26.8%
for Resident Instruction	663,116,481.34	26.5%
for Student Activities	7,555,159.32	0.3%
From Sales, Services, and Miscellaneous Sources	263,137,370.38	10.5%
of Resident Instruction	183,340,168.83	7.3%
of Forestry Research	1,700,483.44	0.1%
of Forestry Cooperative Extension	260,281.47	:
of Skidaway Inst of Oceanography	2,649,283.47	0.1%
of Agricultural Experiment Station	12,588,280.48	0.5%
of Cooperative Extension Service	17,332,319.02	0.7%
of Marine Extension Service	962,023.46	:
of Marine Institute	167,848.93	:
of Veterinary Medical Teaching Hospital	34,565,164.19	1.4%
of Athens & Tifton Veterinary Laboratories	9,033,497.96	0.4%
of Student Activities	538,019.13	:
From Gifts, Grants, and Research Contracts	587,380,641.36	23.4%
(State, Federal, and Private)**		
From Auxiliary Enterprises	270,289,669.74	10.8%
From Endowment	2,261,403.54	0.1%
TOTAL	2 506 796 108 01	100.09

^{*}Less than 0.1%



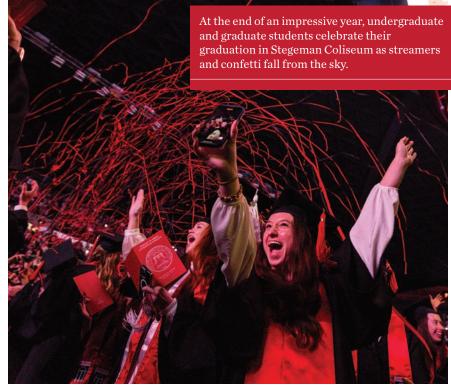


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^{**}Includes Student Aid







CURRENT FUNDS EXPENDITURES BY BUDGETARY FUNCTION

COKKEN I LAND 2 EXLENDITAKE 2 RA	IBUDGETAKI	FUNCTION
BUDGETARY FUNCTION	EXPENDITURES	% TOTAL
Instruction	428,724,199.69	16.8%
Research	624,110,558.03	24.5%
Resident Instruction	454,018,981.37	17.8%
AU/UGA Medical Partnership	401,914.77	*
Forestry Research	16,034,911.16	0.6%
Forestry Cooperative Extension	2,625.17	*
Skidaway Inst of Oceanography	8,424,563.53	0.3%
Agricultural Experiment Station Cooperative Extension Service	131,457,746.28 106,154.85	5.2%
Marine Extension Service	1,787,376.56	0.1%
Marine Institute	1,145,378.76	*
Veterinary Medical Experiment Station	9,191,956.06	0.4%
Athens & Tifton Veterinary Laboratories	1,538,949.52	0.1%
Public Service	259,172,209.14	10.2%
Resident Instruction	165,145,107.61	6.5%
Forestry Research	139.31	*
Forestry Cooperative Extension	3,307,075.62	0.1%
Skidaway Inst of Oceanography	129,152.76	*
Agricultural Experiment Station	3,716.12	*
Cooperative Extension Service Marine Extension Service	78,238,139.12	3.1%
Veterinary Medical Experiment Station	3,461,253.33	0.2%
Veterinary Medical Experiment Station Veterinary Medical Teaching Hospital	225,915.52 1,306.03	*
Athens & Tifton Veterinary Laboratories	8,660,403.72	0.3%
Academic Support	211,525,469,94	8.3%
Resident Instruction	176,136,626.61	6.9%
AU/UGA Medical Partnership	142,667.98	*
Forestry Research	122,338.17	*
Skidaway Inst of Oceanography	54,725.38	*
Agricultural Experiment Station	1,352,172.99	0.1%
Cooperative Extension Service	443,056.97	*
Veterinary Medical Teaching Hospital	33,273,881.84	1.3%
Student Services	59,706,027.52	2.3%
Resident Instruction	52,586,430.63	2.0%
Student Activities	7,119,596.89	0.3%
Institutional Support	121,627,441.05	4.8%
Resident Instruction	121,414,311.12	4.8%
Skidaway Institute of Oceanography	213,129.93	
Physical Plant	307,837,308.35	12.1%
Resident Instruction	291,885,945.92	11.5%
AU/UGA Medical Partnership Forestry Research	775,844.95 1,032,971.36	*
Forestry Cooperative Extension	36,894.69	*
Skidaway Inst of Oceanography	2,593,397.03	0.1%
Agricultural Experiment Station	7,712,160.75	0.4%
Cooperative Extension Service	3,340,938.82	0.1%
Marine Institute	128,989.90	*
Veterinary Medical Experiment Station	50,955.00	*
Athens & Tifton Veterinary Laboratories	111,733.24	*
Student Activities	167,476.69	*
Scholarships and Fellowships	210,298,134.25	8.3%
Resident Instruction	209,050,224.83	8.3%
AU/UGA Medical Partnership	89,146.00	N-
Forestry Research Forestry Cooperative Extension	136,509.25	*
Skidaway Inst of Oceanography	2,481.00 43,348.62	ж-
Agricultural Experiment Station	804,199.11	7(-
Cooperative Extension Service	24,784.50	3/4
Marine Extension Service	86,919.69	*
Veterinary Medical Experiment Station	51,771.25	**
Athens & Tifton Veterinary Laboratories	8,750.00	*
Auxiliary Enterprises	323,826,982.51	12.7%
TOTAL	2,546,828,330.48	100.0%

*Less than 0.1% Annual Report | 47

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The Crystal Arch Society, recognizing gifts of \$10 million and above, is named for the University of Georgia's most recognizable symbol and the main entrance to campus, the Arch. Erected in the 1850s, the Arch is UGA's most revered landmark, patterned after the great seal of the State of Georgia.

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The Abraham Baldwin Society, recognizing gifts of \$5 million and above, is named for the legendary Georgia statesman, educator, and founder of the University of Georgia. Abraham Baldwin wrote UGA's charter, the first ever written and adopted for a state-supported public university.

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Erin Hames
Samuel "Sam" D. Holmes
James M. Hull

Cade Joiner
Patrick C. Jones
C. Everett Kennedy III
Lowery Houston May
Dan Murphy
Neil L. Pruitt, Jr.
Harold Reynolds

Deep Shah T. Dallas Smith Haynes M. Studstill Mathews "Mat" Swift James "Jim" K. Syfan II